McCormick Companies Announces the Acquisition of TriBuild Construction Management Software

Chandler, AZ. 6/26/20/PRNewswire – McCormick Companies Group, a leading provider of software solutions for the construction industry, today announced the acquisition of TriBuild Construction Management Software.

TriBuild Construction Management Software is a "SaaS" (Software-as-a Service) solution designed to serve the specialty trade contractors to manage their construction projects. A single solution that allows contractors to standardize important project operations like submittals, RFI's (Requests for Information), and change orders in a cloud-based system. Most recently, TriBuild Construction Management added to its extensive functionality with a new module for time tracking. This new module enhances the functionality in the Field module to allow field workers to record their time on a project and assign it to the appropriate cost center.

McCormick Companies, led by McCormick Systems, Inc. will now offer both a leading estimating system as well as this highly developed project management solution. "The addition of TriBuild Construction Management to the group of McCormick companies is an important strategic milestone for us," said Todd McCormick President and CEO of McCormick Systems, Inc. "We listen closely to our clients and they have often asked if we would introduce project management tools to our portfolio and today, we have delivered on that request."

"TriBuild, Inc is delighted to see the construction management solution become part of the McCormick Companies," said Patrick Bohle, Chief Executive Officer of TriBuild, Inc. "We have seen McCormick Systems success grow due to their emphasis on building a great product and passionately serving their customers." "We see the addition of TriBuild Construction Management product, and the team that has developed and supported it, as a great addition to the McCormick Companies group."

About McCormick Companies, TriBuild Systems, Inc.

McCormick Companies consists of McCormick Systems, Inc. and now the addition of TriBuild Systems, Inc. McCormick Systems, Inc. develops, markets, and supports estimating software for the construction industry. Founded in 1979, McCormick has grown to one of the nation's leading estimating systems with 1000's of customers in the United States, Canada, Mexico and Australia. Effective with this acquisition, McCormick will operate a new "sister company" "TriBuild Systems, Inc." which will offer the construction project management solution.

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